

Zakat & Microfinance

A Blended Model of
ISLAMIC SOCIAL FINANCE
to
Alleviate Poverty in PAKISTAN



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PREFACE

The COVID-19 is considered as the major cause of ongoing worst financial crisis. Due to its severity, it has shackled the world economy and disturbed the whole curve of unemployment and poverty. In our view, Islamic Social Finance (IsSF) has great potential to provide sustainable solutions for the exiting problems and challenges. This study discusses an innovative blended model that is devised in a way that it will help in the alleviation of poverty and creation of employment. This book encompasses of five short sections. First section covers the Shariah aspects pertaining to zakat management. The followed section sheds light on the importance of Islamic social finance. The third section encapsulates the comparative analysis of selected platforms and next section provides detail demystification of proposed model. The last section enumerates the application of model in Pakistan.




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